#### PROFESSIONAL QUALIFICATIONS

#### MARILYN KRAMER WEITZMAN, MAI, CRE, FRICS

**EDUCATION:** 

B.A., University of Pennsylvania

M.A., University of Pennsylvania Graduate School of Arts and Sciences

M.B.A., New York University, Stern Graduate

School of Business Administration Beta Gamma Kappa Honor Society

Specialization in Finance

New York University Real Estate Institute Courses in Advanced Real Estate Finance and

Case Studies in Investment Analysis

**EMPLOYMENT:** 

THE WEITZMAN GROUP, INC., New York, NY

to Present

1981

Real Estate Consultants

President Real estate specialists, providing advice and counsel to those engaged in evaluation, buying, selling, leasing, financing, or developing real estate. The services provided by the firm include acquisition and disposition counseling, regional economic analysis, market research, due diligence, development planning, appraisals, arbitration and expert testimony.

KORPACZ & WEITZMAN, INC., New York, NY Real Estate Consultants and Appraisers

#### Principal

Real estate consultants and appraisers providing market analysis, investment analysis, and property valuation services.

LANDAUER ASSOCIATES, INC., New York, NY Real Estate Consultants

## Assistant Vice President, of Investment Services Division

General real estate consulting including investment analysis, appraisals, feasibility studies, and cash flow studies.

AMERICAN CITY CORPORATION, Hartford, CT Subsidiary of the Rouse Company

#### Regional Economist

Responsible for aspects of regional planning and market analysis relating to the acquisition of new community sites.

## LEON H. KEYSERLING, Washington, DC

Consulting Economist and Attorney

#### Junior Economist

Responsible for the collection and analysis of data from government sources and private clients.

#### **MEMBER:**

Appraisal Institute - MAI (Past Vice-Chairman, National Education Committee) Past

President New York City Chapter

Counselors of Real Estate (CRE) (Past National Vice-President)

Fellow, Royal Institute of Chartered Surveyors (RICS)

Urban Land Institute (ULI)

The Real Estate Board of New York, Inc. WX (Women Executives in Real Estate)

CREW New York (Formerly Association of Real Estate Women, Past President)

NCREIF (National Council of Real Estate Investment Fiduciaries)

University of Pennsylvania Libraries Board of Overseers RECGA (Real Estate Counseling Group of America)

## LECTURER/

## SELECTED SPEAKING

ENGAGEMENTS: Ingredients and Functions of a Market Study, a seminar sponsored by the New York Chapter of the American Institute of Real Estate Appraisers.

> Real Estate Marketability and Investment Feasibility Analysis, a seminar presented for the Real Estate Department of Manufacturers Hanover Trust Company.

Apartment Project Marketability and Investment Feasibility Studies, a seminar presented for the Long Island Chapter of The Society of Real Estate Appraisers.

Residential Development - Marketability and Investment Feasibility Studies, a seminar sponsored by the University of Massachusetts at Sturbridge, Massachusetts.

Feasibility Analysis, before the International S.R.E.A. conference in Atlanta.

Guest Lecturer, at the Real Estate Institute of New York University on economic base studies, market analysis and appraisal.

"The Gap Between Fair Market Value and Reality", Pension Fund Investment Conference, Sponsored by New York University.

"Valuation of Institutional Real Estate in Depressed Markets", National Council of Real Estate Investment Fiduciaries, Atlanta, Georgia.

"The Selection of Investment Property in Overbuilt Markets", New England Women in Real Estate, Boston, Massachusetts.

"Discounted Cash Flow Analysis Revisited", American Institute of Real Estate Appraisers, New York Conference.

"The Appraisal Process Applied to Workout Situations", Sherman & Sterling, Real Estate and Litigation Group, New York City.

"Market Analysis", Regional Appraisal Institute Conference, Atlanta.

**ADJUNCT** PROFESSOR:

The Real Estate Institute of New York University

Real Estate Research: Market Analysis and Feasibility Studies

Advanced Applications in Appraisal

**FACULTY** MEMBER:

Appraisal Institute

Case Studies in Real Estate Valuation Valuation Analysis and Report Writing Advanced Income Capitalization

Highest & Best Use and Market Analysis

Advanced Applications

PUBLICATIONS: The Real Estate Handbook, Second Edition, Published by Dow Jones-Irwin,

Contributing Author - Chapter on Financial Feasibility Analysis

Real Estate Portfolio Management, an Institutional Investor Publication, Selecting Property in Overbuilt Markets, also published in Investing Magazine

The Appraisal Journal, Appraisal Institute Publication, Co-Author: Market Study plus

Financial Analysis = Feasibility Report

**PROFESSIONAL AFFILIATION ACTIVITY:** 

Appraisal Institute (National)

Member - Ethics Committee

Former Vice-Chairman - National Education Committee

Former Vice-Chairman - National Demonstration Appraisal Reports Review Committee

National Association of Realtors (NAR)

Chairman - International Policy, Finance, and Legislation Committee

Member - International Operations Committee

Member - Ethics Committee

Urban Land Institute

**ULI** Governor

Vice-Chairman - Industrial & Office Park Development Council Vice-Chairman - Urban Development and Mixed Use Council Silver

Member - International Council Member - Membership Committee Member - Program Committee

CREW New York (Formerly known as Association of Real Estate Women)

Former President

## Counselors of Real Estate (CRE)

Former National Vice President and Member of Board of Directors

Member – International Activities Committee

Member - Finance Committee

## New York University/Real Estate Institute

Member - Real Estate Institute Advisory Board

## City of New York

Member: ICIB Board of Directors (Industrial and Commercial Incentive Board) Member – Board of Directors – New York City Industrial Development Agency

# Marilyn K. Weitzman, MAI, CRE, FRICS Selected Arbitration Experience (1998-2017)

#### 750 Lexington Avenue, New York, NY

Ground rent Adjustment through arbitration

Client: Nixon Peabody LLP New York, NY

#### New South Ocean Resort, Bahamas

Arbitration proceeding pertaining to development partnership damages related to a mixed-use resort community in the Bahamas.

Client: Watts Guerra Craft New York, NY

## Times Square Site 8 South Condemnation Proceedings, New York, NY

New York State Supreme Court Testimony. Prepared appraisals of properties on Site 8 South including many with predominately retail use and some residential use.

Client: Empire State Development Corporation

Carter, Ledyard & Milburn

New York, NY

## Land Underlying 135 East 57th Street, New York, NY

Represented Tenant in an arbitration regarding land value redetermination for ground leased portion of land underlying 135 East 57<sup>th</sup> Street.

Client: Bryan Cave LLP New York, NY

#### 24 Washington Square North, New York, New York

Neutral Arbitrator – Land value determination

Client: Chadbourne, O'Neill, Thomson, Whalen & Fitzgerald

Sleepy Hollow, NY

## 111 Wall Street, New York, New York

Represented Landlord in arbitration regarding Land Value Redetermination for 111 Wall Street.

Client: Bryan Cave LLP New York, NY

#### 175 East 62nd Street, New York, NY

Neutral Arbitrator.

Client: Robinson Silverman Pearce Aronsohn & Berman

New York, NY

#### North Side of Northern Boulevard Property

Neutral Arbitrator - Land value determination.

Client: Westerman Ball Ederer Miller Zucker & Sharfstein, LLP

Uniondale, NY

## 140 West 57th Street, New York, NY

Neutral Arbitrator – Fair Market Rental Value (Ste 9A/10A)

Client: The Feil Organization, Inc.

## Madison Avenue Retail Space

Arbitration on fair market rental determination.

Client: Confidential

#### Hamlet Bauregard

Represented ground lessor in redetermination of ground rent.

Client: National Electric Benefit Fund (NEBF)

## 200 West End Avenue

Served as arbitrator/appraiser in dispute involving property valuation.

Case was settled at arbitration.

Client: Tishman Speyer

# Levi's store at 59th Street and Lexington Avenue

Arbitration for rental redetermination.

Client: Cohen Brothers Realty

## Plaza Tower One, Englewood, Colorado

Neutral arbitrator in value estimation.

Client: Oregon State Pension Fund

## **Swiss Bank Tower**

Arbitrator in rental redetermination

Client: Bacher, Tally, Polevoy and Saks Fifth Avenue

## 7 World Trade Center

Arbitrator/Appraiser to estimate insurance damages for the owner.

Client: Friedman Kaplan