



Raymond T. Cirz

MAI, CRE

*Senior Managing Director
Specialty Practice Leader –
Litigation Support & Consulting*

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YEARS OF EXPERIENCE

45+

AREAS OF SPECIALTY

Valuation & Advisory
Arbitration
Expert Witness
Complex Retail
Urban Properties

Raymond T. Cirz MAI, CRE, serves as a Senior Managing Director and as Newmark Valuation & Advisory's Litigation Support & Consulting Specialty Practice Leader. Based in New York, Ray is actively engaged in real estate valuation and consulting, including acquisition and disposition analyses, portfolio valuation for major public and private institutions, financial analyses, market and feasibility studies and other advisory services. His experience is concentrated in major domestic and international urban properties, including the Pacific Design Center in Los Angeles, International Place in Boston, and the Willard Hotel in Washington, DC. Ray also has valuation and consulting experience involving over 600 regional malls including the Westchester, The Mall at Short Hills, Copley Place in Boston, South Street Seaport in New York, Ala Moana in Hawaii, and Water Tower Place in Chicago.

New York City experience includes many prominent properties including the World Trade Center, Met Life Building, One Times Square, the Helmsley Building, General Motors Building, and Time Warner Center.

Ray joined Newmark in 2017, when the firm acquired several affiliate offices of Integra Realty Resources (IRR). He was a founding member and previous Chairman of the Board of IRR.

Qualified as an expert witness in the New York Supreme Court, New Jersey State Tax Court, New Jersey Superior Court, U.S. Bankruptcy Court and U.S. District Court, Ray has testified in various courts throughout the country on matters involving bankruptcy, partnership disputes, condemnation and ad valorem taxation. He has successfully testified in trials in which the client has won awards that exceed the equivalent of \$100 million. Ray has also served on a number of panels in arbitration matters and is a past member of the New Jersey Supreme Court Committee on Taxation.

Ray is nationally recognized as an expert in the commercial real estate field. He has lectured at New York University, is an adjunct professor at Rutgers University real estate school, and he has conducted lectures for many professional and educational organizations including the Appraisal Institute, Counselors of Real Estate, the Royal Institution of Chartered Surveyors, International Council of Shopping Centers, American Bar Association, American Institute of Certified Public Accountants and National Council of Real Estate Investment Fiduciaries. He has been interviewed by many national publications including the New York Times, Wall Street Journal, Forbes Magazine, and Bloomberg News and has had articles published in the Appraisal Journal, Real Estate Issues, Real Estate Forum, National Real Estate Investor and Shopping Center World.

Professional Affiliations

- Appraisal Institute (MAI)
- American Society of Real Estate Counselors (CRE)
- National Association of Realtors (NAR)
- International Council of Shopping Centers (ICSC)
- National Council of Real Estate Investment Fiduciaries (NCREIF)

Licenses and Designations

Raymond T. Cirz

MAI, CRE

- MAI designation, Appraisal Institute
- Member, The Counselors of Real Estate (CRE)
- Certified general real estate appraiser, states of Pennsylvania, New Jersey, New York, Connecticut and Florida

Education

Ray is a graduate of New York University's Real Estate Institute and of Fairleigh Dickinson University, where he earned a Bachelor of Science degree in business management. He has also successfully completed numerous real estate-related courses and seminars sponsored by the Appraisal Institute and accredited universities. Currently, Ray is certified by the Appraisal Institute's voluntary program of continuing education for its designated members.