

October 17, 2016

Ms. Larisa Phillips
The Counselors of Real Estate
430 North Michigan Avenue
Chicago, IL 60611

Dear Ms. Phillips:

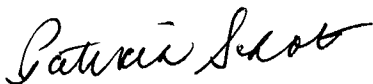
This letter serves to advise you that the Maryland Commission of Real Estate Appraisers, Appraisal Management Companies and Home Inspectors ("Commission") reviewed and denied the following education course that was submitted by your organization:

. The Counselors of Real Estate 2016 Annual Convention – 12.25 hours

The Commission wishes to advise that it may only recognize continuing education courses and offerings that meet the minimum standards established by the Appraiser Qualifications Board (AQB) of the Appraisal Foundation. The AQB requires that credit toward the continuing education hour requirements for appraisers may be granted only where the length of the educational offering is at least two (2) hours. Further, pursuant to Code of Maryland Regulations 09.19.02.04 D., the Commission may not approve a continuing education course unless the course is at least 2 hours in duration. Given none of the segments of your conference were at least 2 hours in duration, the Commission is unable to grant credit for any portion of the conference.

If you have any questions regarding this matter, feel free to call me at (410) 230-6165.

Sincerely,



Patricia Schott
Executive Director