Part two contains four articles focusing on the capital markets’ evolving integration of real estate during the 1970s and 1980s, and the 15 articles comprising part three address the complex period of globalization in real estate markets concurrent with the turmoil and restructuring that affected the U.S. real estate capital markets in the 1990s. This section also highlights the progression of valuation methodologies, pricing and investment structure, and investment analysis. Part four, which contains nine articles, covers the years 2000–2005 and examines the issues of investment uncertainty, disconnected markets, demands for enhanced transparency and unrestrained capital flow.

Following the decade-by-decade story of real estate capital markets covered in parts two through four; the author

About the Reviewer

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RESOURCE REVIEW
The Dynamics of Real Estate Capital Markets—A Practitioner’s Perspective

provides eight articles in the concluding fifth part that discuss values-based leadership. This last series of writings is timely and thought-provoking, covering several topics—including assessment of personal responsibility and character, public and private trust, global business ethics and social obligations—that are particularly applicable and essential to real estate practitioners today.

In summary, every real estate practitioner seeking greater perspective and increased understanding should consider The Dynamics of Real Estate Capital Markets to be required reading. The book reveals the myriad lessons learned and strategies created by the author through the past 35 years of real estate investment and capital markets integration. Readers will gain further insight about contemporary real estate issues as well as expected—and unexpected—market changes in the coming years.

This resource text is well-organized and includes abstracts that provide sufficient article summaries so readers who may not have time to delve into the entire book can efficiently navigate through pertinent topics. In addition, the scope and content of each article reflects the experiential authenticity of a true front-line thinker and leader in real estate finance and investment.

The Dynamics of Real Estate Capital Markets—A Practitioner’s Perspective is available for purchase through the Urban Land Institute. Order online at www.uli.org/bookstore or call 800.321.5011.