

Ronald W. Kaiser
Co-Founder, Director, Real Estate Research

Investment experience: 36 years; 36 years with firm

Ron is Director of Bailard, which he co-founded in 1969. He conducts comprehensive research on the role of real estate in investment portfolios and advises the firm's real estate portfolio management team. Ron frequently presents his work at client, industry and academic conferences and has published ten of his papers in such publications as the Journal of Portfolio Management, Institutional Real Estate Letter, PREA Quarterly, the Journal of Real Estate Research and the Journal of Real Estate Portfolio Management.

Two of Ron's papers have received American Real Estate Society (ARES) Manuscript Awards. His paper "The Long Cycle in Real Estate," published by the Journal of Real Estate Research in 1997, received the ARES Manuscript Award for "Best Paper Presented on Real Estate Investment/Portfolio Management." In April 2003, his paper "When and Why Real Estate Could Be a Surrogate for Bonds: A Dynamic Asset Allocation View," received the 2003 ARES Manuscript Award for "Best Research Paper Presented by a Practicing Real Estate Professional." It was published by the Journal of Real Estate Portfolio Management in 2004.

Ron earned his BS in 1966 and his MBA in 1969, both at Stanford University. Ron regularly participates in the industry development of NCREIF, currently serving on the Index Policy and Research committees. He is an active member of the American Real Estate Society and was re-elected to a second five-year term on their board of directors in 2006. The Homer Hoyt Institute also inducted Ron as a Hoyt Fellow in 2001. He is also a member of the Pension Real Estate Association.

Ron and his wife Pam live at Westside Farms, on the Russian River near Healdsburg, and in their spare time grow wine grapes and pumpkins, raise sheep for wool, and drive draft horses.